

II. PROPOSED BORROWING AUTHORIZATIONS

General Obligation Bonds or Short Term Notes

	Reauthorization of 2009 Authority (1)(2)	New 2010 Authority	Total
A. Grants and Aids Projects Specific purposes not contemplated at the time the budget was adopted			
1. For public improvements authorized under section 62.11(5) for any of the purposes enumerated in section 67.05(5)(b).			
2. For harbor improvements authorized under section 30.30.			
3. For library improvements authorized under section 229.11 and 229.17.			
4. For convention complex and exposition center improvements authorized under section 229.26.			
5. For blight elimination, slum clearance, redevelopment, community development and urban renewal projects under section 66.1301 to 66.1327, 66.1331, 66.1333, 66.1335, 66.1337 and 66.1105.			
6. For developing sites for industry and commerce to expand the tax base as authorized under section 66.1101 and 66.1103.			
Subtotal Grants and Aids Projects (Lines 1 to 6) (3).	\$300,000	\$300,000	\$600,000
7. Low interest mortgage loans under section 62.237.			
8. For blight elimination, slum clearance, redevelopment, community development and urban renewal projects under section 66.1301 to 66.1327, 66.1331, 66.1333, 66.1335, 66.1337 and 66.1105.			
9. Parking lots or other parking facilities.			
10. Housing public purpose under section 67.12(12).			
Subtotal Grants and Aids Projects (Lines 7 to 10) (3).	\$400,000	\$400,000	\$800,000
B. Renewal and Development Projects			
1. For providing financial assistance to blight elimination, slum clearance, redevelopment and urban renewal projects under section 66.1301 to 66.1327, 66.1331, 66.1333, 66.1335, 66.1337 and 66.1105. MEDC Loan Program.			
Subtotal Renewal and Development Projects.	\$2,349,000	\$11,254,220	\$13,603,220
C. Public Improvements			
1. Public buildings for housing machinery and equipment.	\$15,361,245	\$15,568,241	\$30,929,486
2. Harbor improvements.	1,500,000	0	1,500,000
3. Parking facility improvements.	2,936,000	950,000	3,886,000
4. Purchase of sites for and construction of engine houses, fire stations reconstruction, remodeling, planning, design and site acquisition.	2,807,500	4,806,000	7,613,500
5. Police Department facility construction.	6,504,000	3,895,000	10,399,000
6. Bridge and viaduct.	6,037,000	6,425,000	12,462,000
7. Sewage disposal, sewer improvement and construction.	0	0	0
8. Street improvements and construction.	25,807,000	29,012,500	54,819,500
9. Parks and public grounds.	3,067,000	1,431,119	4,498,119
10. Library improvements authorized under section 229.11 and 229.17.	4,144,000	4,075,000	8,219,000
Subtotal General Obligation Bonds or Short Term Notes (Sections A through C).	\$71,212,745	\$78,117,080	\$149,329,825
D. Contingent Borrowing			
Borrowing for a public purpose not contemplated at the time the budget was adopted.			
Contingent borrowing.	\$130,000,000	\$130,000,000	\$260,000,000
Subtotal General Obligation Bonds or Short Term Notes.	\$130,000,000	\$130,000,000	\$260,000,000
E. School Board Borrowing			
1. School purposes (A).	\$2,000,000	\$2,000,000	\$4,000,000
2. For school purposes authorized under section 119.498 and/or 66.1333.	0	0	0
Subtotal General Obligation Bonds or Short Term Notes.	\$2,000,000	\$2,000,000	\$4,000,000

	Reauthorization of 2009 Authority (1)(2)	New 2010 Authority	Total
F. Borrowing for Special Assessments			
1. To finance public improvements in anticipation of special assessments levied against property.			
2. General city.	\$150,300	\$770,000	\$920,300
Subtotal General Obligation Bonds or Local Improvements Bonds.	<u>\$150,300</u>	<u>\$770,000</u>	<u>\$920,300</u>
G. Tax Incremental Districts			
1. For paying project costs in accordance with project plans for Tax Incremental Districts.			
2. For providing financial assistance to urban renewal projects authorized under section 67.05(5)(b).	\$36,268,614	\$23,222,323	\$59,490,937
Subtotal General Obligation Bonds, Short Term Notes or Revenue Bonds.	<u>\$36,268,614</u>	<u>\$23,222,323</u>	<u>\$59,490,937</u>
H. Borrowing for Delinquent Taxes			
To finance general city purposes for anticipated delinquent taxes.	\$21,000,000	\$24,000,000	\$45,000,000
Subtotal General Obligation Bonds or Short Term Notes.	<u>\$21,000,000</u>	<u>\$24,000,000</u>	<u>\$45,000,000</u>
I. Revenue Anticipation Borrowing			
To borrow in anticipation of revenue in accordance with section 67.12 of the Wisconsin State Statutes.	\$350,000,000	\$400,000,000	\$750,000,000
Subtotal General Obligation Bonds or Short Term Notes.	<u>\$350,000,000</u>	<u>\$400,000,000</u>	<u>\$750,000,000</u>
J. Water Works Borrowing			
Water Works mortgage revenue bonds or general obligation bonds.	\$0	\$0	\$0
Subtotal Revenue Bonds or General Obligation Bonds.	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
K. Sewer Maintenance Fund Borrowing			
Sewer Maintenance Fund revenue bonds or general obligation bonds including prior years.	\$28,550,000	\$21,337,000	\$49,887,000
Subtotal Revenue Bonds or General Obligation Bonds.	<u>\$28,550,000</u>	<u>\$21,337,000</u>	<u>\$49,887,000</u>
Total General Obligation Bonds or Short Term Notes	\$639,181,659	\$679,446,403	\$1,318,628,062

- (1) Reauthorization of Prior Unused Borrowing Authority:
It is the intent of such reauthorization to expressly authorize the issuance and sale of such obligations (either bonds or notes) as set forth in this borrowing section of the budget, for the purposes and amounts enumerated herein. Such carryover borrowing (reauthorization of prior unused borrowing authority) is also reflected in the capital budget for informational purposes but such amounts are excluded from the capital budget totals to avoid duplication.
- (2) Bond authorizations included and approved by the Common Council in the preceding municipal budget and further approved by the adoption of a resolution of intent are herein continued and are deemed to be with the same force and effect as though they had been specifically enumerated, both as to purpose and amount in this municipal budget.
- (3) The purpose of this borrowing is to provide funds in connection with projects undertaken by the city with federal or other financial assistance. Expenditures shall be made only after adoption of a Common Council resolution adopted in accordance with Common Council Resolution File 66-1893 as amended.
- (A) Design plans for any alteration to building exteriors and interiors shall be reviewed and approved by the city.